
REPORT OF CABINET

MEETING HELD ON 17 FEBRUARY 2005

Chair: * Councillor N Shah

Councillors: * D Ashton
* Burchell
* Margaret Davine
* Dighe
† Miss Lyne

* C Mote
* Marie-Louise Nolan
* O'Dell
* Stephenson

* Denotes Member present

† Denotes apologies received

[Note: Councillors Mitzi Green and Janet Mote also attended this meeting to speak on the item indicated at Minute 696 below].

PART I - RECOMMENDATIONS

RECOMMENDATION III - Key Decision - Treasury Management Strategy 2005-06 and Prudential Indicators 2005-06 to 2007-08

The Director of Financial and Business Strategy introduced her report which set out the Treasury Management Strategy, the Council's lending list and the Council's Prudential Indicators for 2005-06 to 2007-08.

Resolved to RECOMMEND:

- (1) That the Treasury Management Strategy for 2005-06, as set out in paragraphs 2.5 to 2.18 of the report of the Director of Financial and Business Strategy, be approved;
- (2) that the Council's lending list, as set out in Appendix 2 to the report of the Director of Financial and Business Strategy, be approved;
- (3) that the Prudential Indicators for 2005-06 to 2007-08, as set out in paragraphs 2.19 to 2.40 of the report of the Director of Financial and Business Strategy, be approved.

Reason for Recommendation: To promote effective and financial management and to comply with Local Authorities (Capital Finance and Accounting) (England) Regulations 2003 and other relevant guidance.